

LIST OF ABBREVIATIONS

Abbreviation	Definition
AAS	Adopt-a-School
AGM	Annual general meeting
AIA	Approved Inspection Authority
ALCO	Asset and Liability committee
AMCU	Association of Mineworkers and Construction Union
BASA	Banking Association of South Africa
B-BBEE	Broad-Based Black Economic Empowerment
BDO	Binder Dijker Otte
C	Carbon
CA	Controlled atmosphere
CAF	Confederation of African Football
CCMA	Commission for conciliation, mediation and arbitration
CDP	Carbon Disclosure Project
CEO	Chief Executive Officer
CERCI	Center for the Education and Rehabilitation of In-adapted Citizens
CF0	Chief Financial Officer
CIPC	Companies and Intellectual Property Commission
CO ₂	Carbon dioxide
CO ₂ e	Carbon dioxide equivalent
Companies Act	South Africa Companies Act No. 71 of 2008, as amended
Company	Grindrod Limited
COP 26	Conference of the Parties
COSO	Committee of Sponsoring Organisations of the Treadway Commission
COVID-19	Coronavirus disease
CRET	Cyril Ramaphosa Education Trust
CSDP	Central Securities Depository Participant
CSI	Corporate social investment
CSR	Corporate social responsibility
CV	Curriculum vitae
DMTNs	Domestic Medium Term Notes
DoH	Department of Health
DOL	Department of Labour
DRC	Democratic Republic of the Congo
DTI	Department of Trade and Industry
EBITDA	Earnings before interests, tax, depreciation and amortisation
EE	Employment equity
EIA	Environmental Impact Assessment
ENS	Edward Nathan Sonnenbergs
ERM	Environmental Resources Management
ERM	Enterprise Risk Management

Abbreviation	Definition
ERM (framework)	Enterprise Risk Management (framework)
ERP	Enterprise Resource Systems
ESD	Enterprise and supplier development
ESG	Environmental, social and governance
FTE	Full-time equivalent
GEPF	Government Employees Pension Fund
GFS	Grindrod Freight Services
GFS Holdings	GFS Holdings Proprietary Limited
GHG	Greenhouse gas
GLM	Grindrod Logistics Mozambique Limitada
GML	Grindrod Mozambique Limitada
GRI	Global Reporting Initiative
Grindrod	Grindrod Limited
HDSA	Historically Disadvantaged South African
HEPS	Headline earnings per share
HFC	Hydrofluorocarbons
HIRA	Hazard Identification and Risk Assessment
HP	Hewlett-Packard
HR	Human Resources
IASB	International Accounting Standards Board
ICAS	Independent Counseling and Advisory Services
ICT	Information and Communication Technology
IIRF	International Integrated Reporting Framework
IFRS	International Financial Reporting Standards
IIRC	International Integrated Reporting Council
IMF	International Monetary Fund
IoDSA	Institute of Directors South Africa
IoT	Internet of Things
IR	Investor relations
IRBA	Independent Regulatory Board for Auditors
IRMSA	Institute of Risk Management South Africa
<IR>	Integrated Reporting
ISO	International Standards Organisation
IT	Information Technology
J&J	Johnson & Johnson
JSE	Johannesburg Stock Exchange Limited
King IV	The King IV Report on Corporate Governance™ for South Africa, 2016
kl	Kilolitre
km	kilometre (km)
KPI	Key performance indicator
KPMG	Klynveld Peat Marwick Goerdeler

Abbreviation	Definition
kWh	Kilowatt hour
kWh/FTE	Kilowatt hour per full time employee
l	Litre/s
LR	Listing requirements
LTIFR	Lost-time injury frequency rate
LNG	Liquefied natural gas
m2	Square metre
m3	Cubic metre
MCTL	Maputo Car Terminal Limitada
MDP	Management Development Program
MICD	Maputo Intermodal Container Depot
ML	Megalitre
MOI	Memorandum of Incorporation
MPDC	Maputo Port Development Company
mtpa	Million tonnes per annum
MW	Megawatt
MWh	Megawatt-hours
MZM	Mozambique Metical
n/a	Not Applicable
NGO	Non-governmental Organisation
NLPI	NLPI Limited
NOx	Nitrous oxide
NPAT	Net profit after tax
N-S Corridor	North-south corridor
NUMSA	National Union of Metal Workers of South Africa
OACL	Ocean Africa Container Lines
OECD	Organisation for Economic Co-operation and Development
OEM	Original equipment manufacturer
OHS	Occupational health and safety
PA	Prudential Authority
POPI	Protection of Personal Information Act
PSP	Private Sector Participation
PT&L	Port and Terminals and Logistics
RBTG	RBT Grindrod Terminals Proprietary Limited
ROE	Return on equity
ROIC	Return on invested capital
SA	South Africa
SADC	The Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SAP	Systems, Applications and Products in Data Processing
SARB	South African Reserve Bank
SARS	South African Revenue Services

LIST OF ABBREVIATIONS continued

Abbreviation	Definition
SASSA	South African Social Security Agency
SDGs	Sustainable Development Goals
SENS	Stock Exchange News Service
SGD	Singapore Dollar
SGM	Sturrock Grindrod Maritime
SHEQ	Safety, Health, Environment and Quality
SHERQ	Safety, Health, Environment, Risk and Quality
SIRE	Select Industrial Real Estate UK Fund Limited
SMDP	Senior management development programme
SME	Small and medium-sized enterprise
SMME	Small, medium and micro-enterprise
SOx	Sulphur oxide
SOE	State-owned enterprise
TCM	Terminal de Carvão da Matola Limitada
TCOE	Total cost of employment
TCFD	Task Force on Climate-related Financial Disclosures
TEU	Twenty-foot equivalent unit
THORN	Transport, Action, Retail and General Workers Union
TMS	The Meeting Specialist Proprietary Limited
TRACE	TRACE International, Inc.
TRP	Takeover Regulation Panel
UAE	United Arab Emirates
UCD	United Container Depots
UIF	Unemployment Insurance Fund
UN	United Nations
US	United States
USD	United States Dollar
US\$	United States Dollar
WEO	World Economic Outlook
WESSA	Wildlife and Environment Society of South Africa
YES	Youth Employment Service
ZAR	South African Rand
£	British pound

COMPANY INFORMATION

Grindrod Limited

Registration number 1966/009846/06
Share code: GND & GNDP
ISIN: ZAE000072328 and ZAE000071106

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Integrated annual report

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