



**GRINDROD
LIMITED**

ADDITIONAL MARKET
OUTLOOK

for the six months ended 30 June 2015



SOUTH AFRICAN PORT VOLUMES – END JUNE 2015

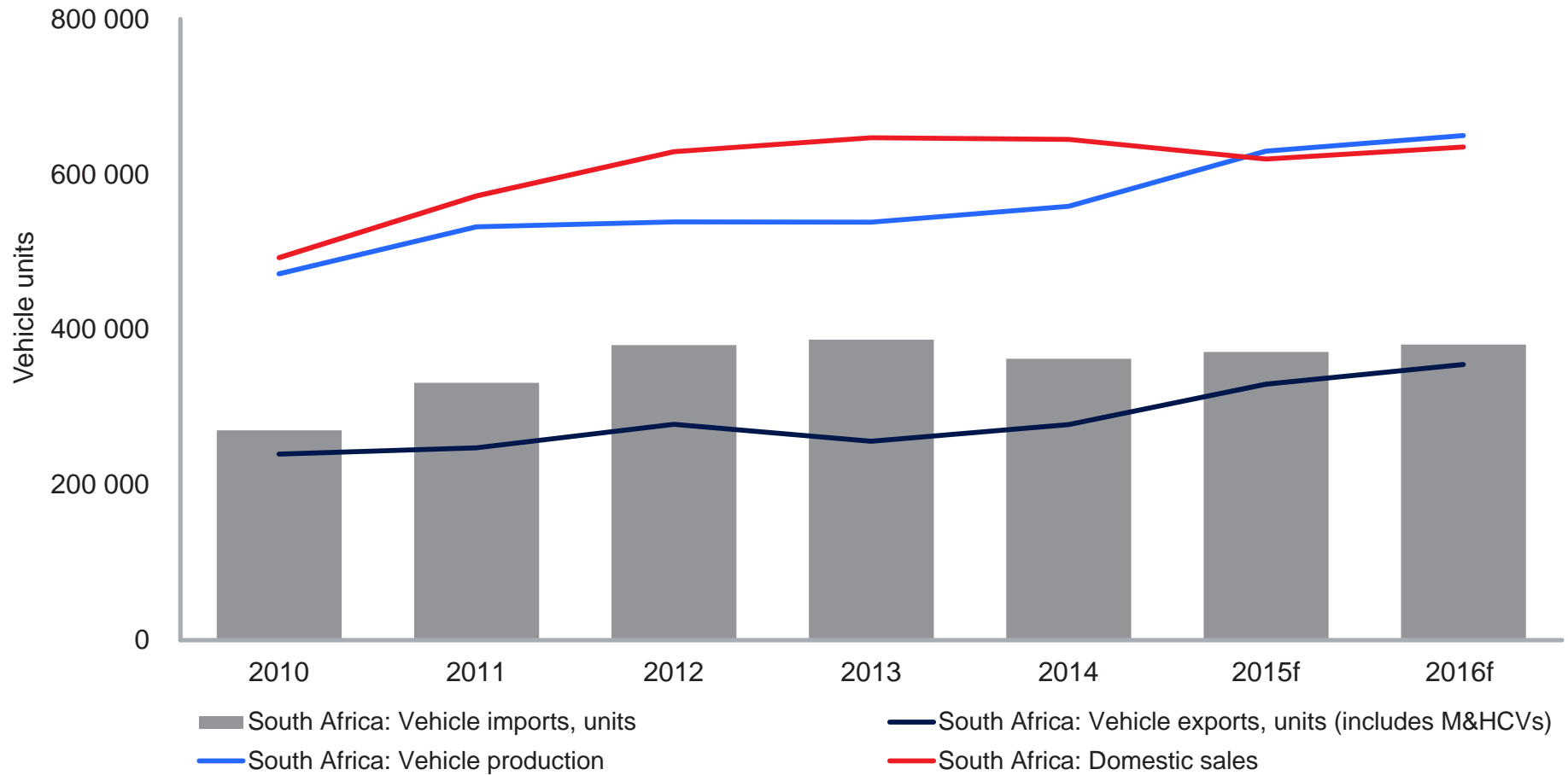


TEUs	YTD 2015	YTD 2014	Volume	Variance %
Deep sea landed full	714 070	641 835	72 235	11.25
Deep sea landed empty	166 019	164 877	1 142	0.69
Deep sea shipped full	542 529	531 665	10 864	2.04
Deep sea shipped empty	321 370	290 098	31 272	10.78
Total	1 743 988	1 628 475	115 513	7.09



Source: Transnet National Ports Authority, June 2015

AUTO INDUSTRY SECTOR – SOUTH AFRICA



f = BMI forecast

Source: Automotive News Europe, NAAMSA, BMI forecasts, June 2015



SA MOTOR INDUSTRY SALES

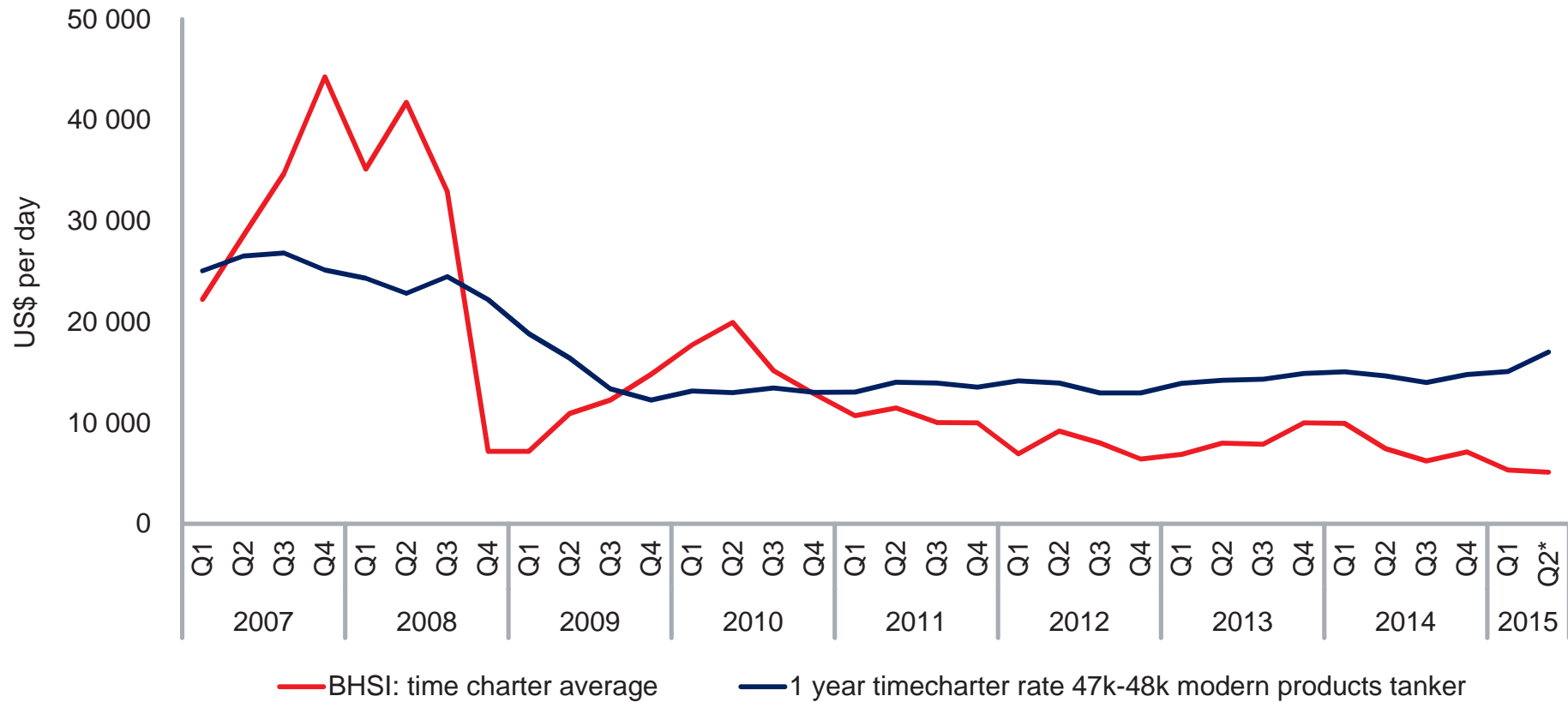


	Domestic sales			Export sales		
	2015	2014	2013	2015	2014	2013
January	52 306	53 025	55 859	16 708	13 960	14 541
February	52 368	51 814	53 893	29 760	21 819	26 535
March	55 459	55 503	55 782	34 147	24 665	19 338
April	44 503	46 073	51 846	23 615	16 810	22 907
May	47 868	49 465	55 252	33 411	15 613	26 325
June	50 251	53 013	54 087	31 442	24 024	24 203
July		57 670	58 685		22 773	26 608
August		55 722	56 960		25 027	19 284
September		60 854	54 786		30 778	6 622
October		59 384	56 922		32 169	21 125
November		51 098	50 806		28 021	27 114
December		51 461	42 406		21 833	21 458
	302 755	645 082	647 284	16 9083	277 492	256 060



Source: NAAMSA, June 2015

HANDYSIZE BULK CARRIER AND PRODUCTS TANKER TIME CHARTER RATES

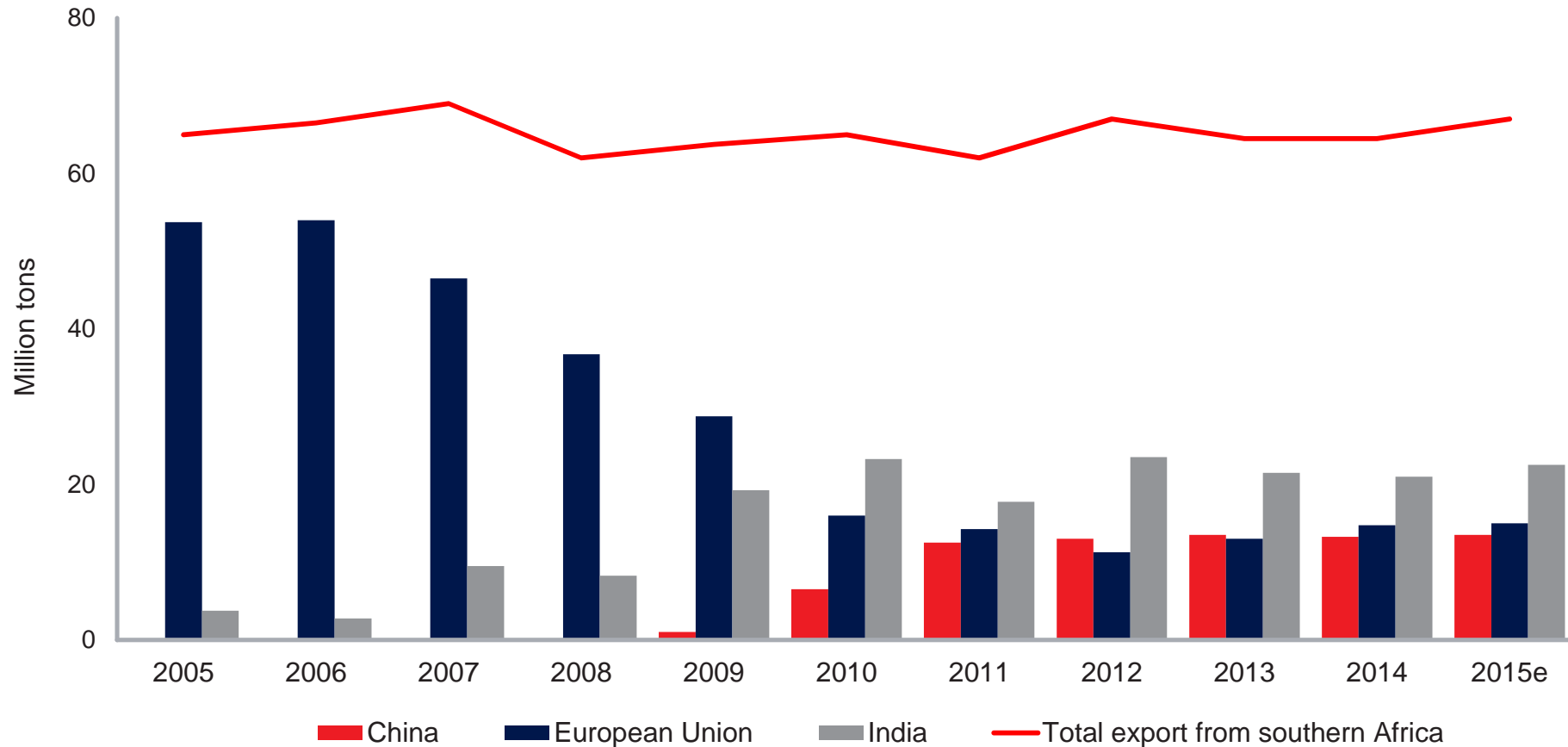


* Q2 : 16 July 2015

Source: Clarksons Research (Shipping Intelligence Network), July 2015

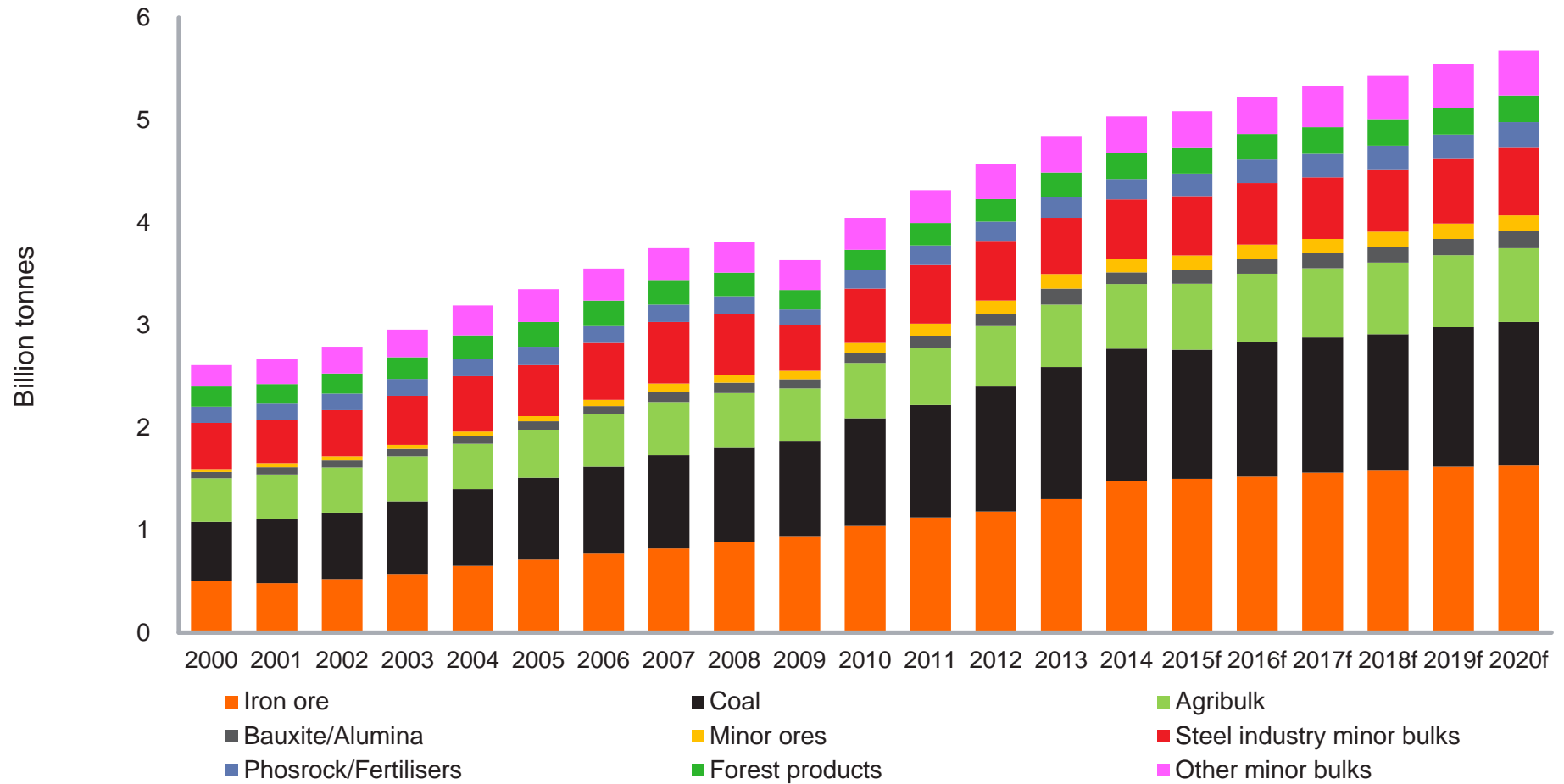


SOUTHERN AFRICAN COAL EXPORTS



Southern Africa: Botswana, Lesotho, Namibia, South Africa, Swaziland
 Source: Maersk Broker Research and IHS, July 2015

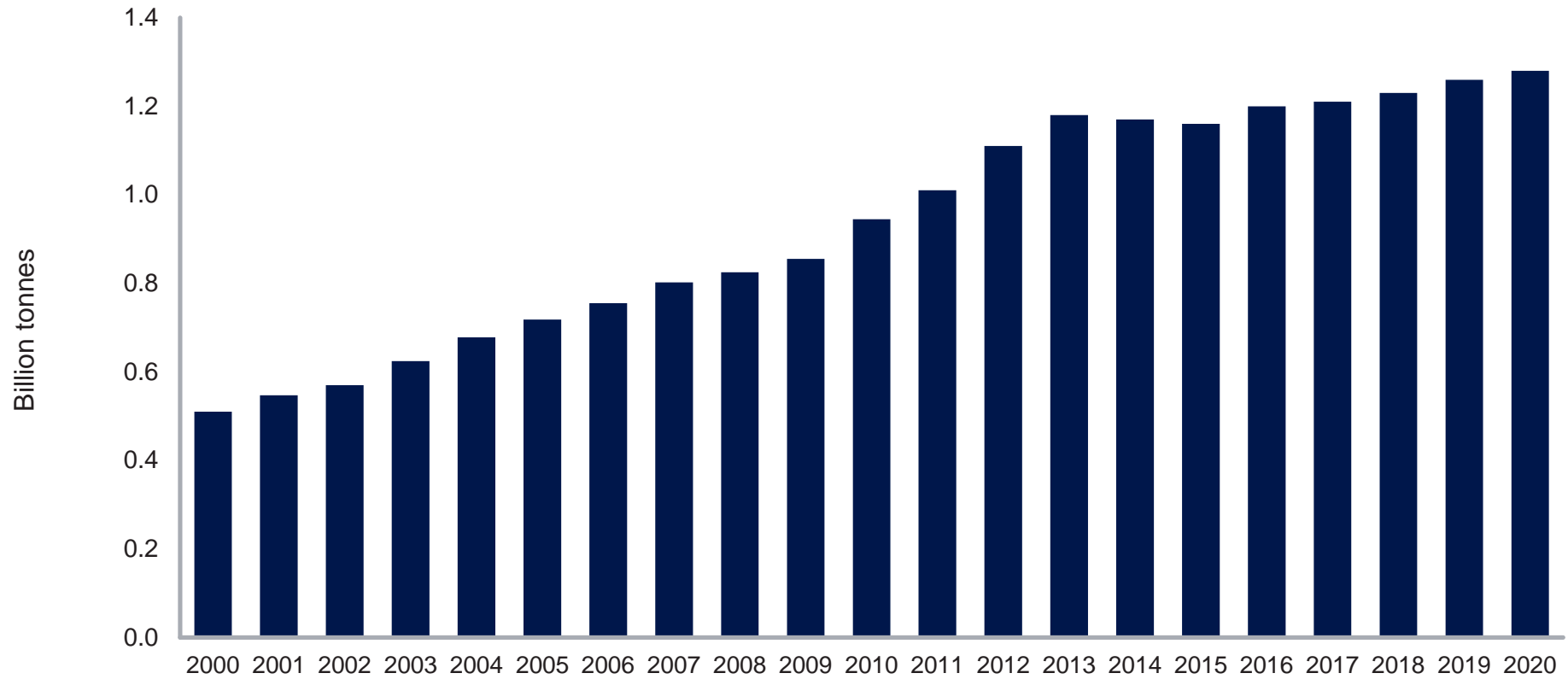
DRY-BULK TRADE GROWTH



Source: Braemar ACM Research, July 2015



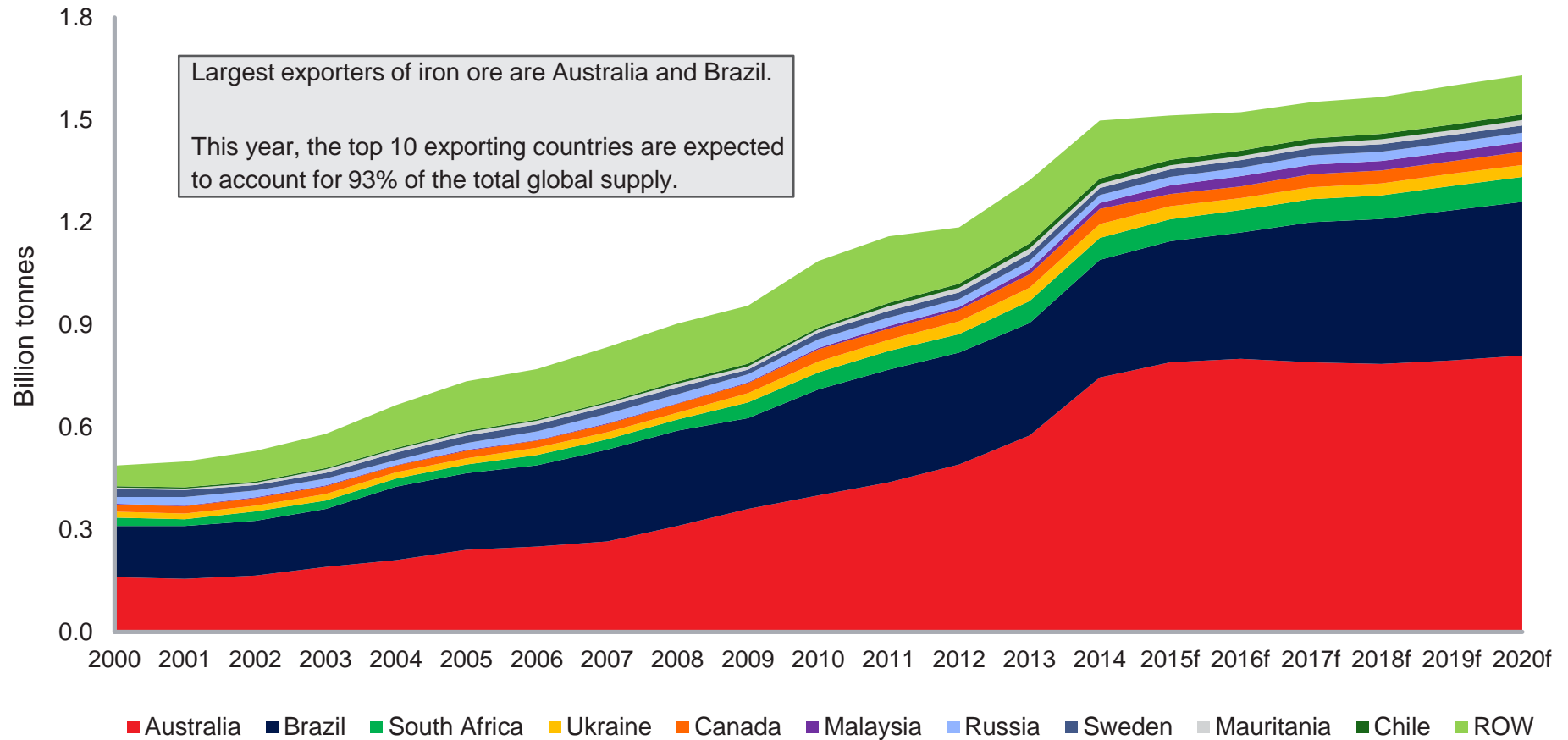
GLOBAL SEABORNE COAL TRADE



Source: Braemar ACM Research, August 2015



GLOBAL IRON ORE EXPORTERS



Source: Braemar ACM Research, August 2015

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